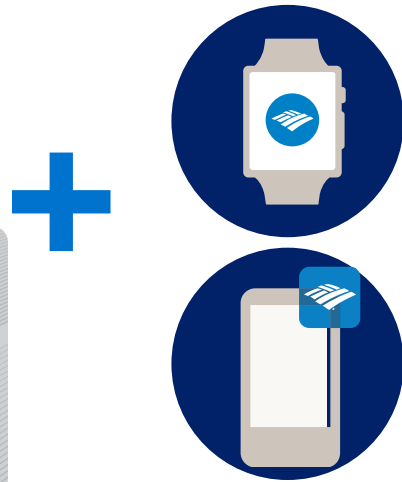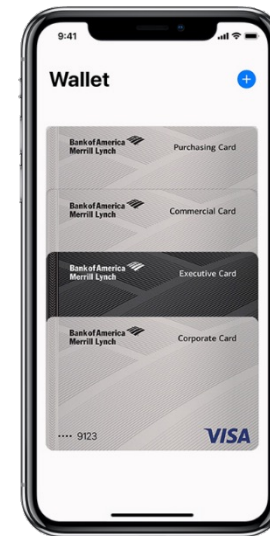# Mobile Wallets

Digitizing the cardholder experience

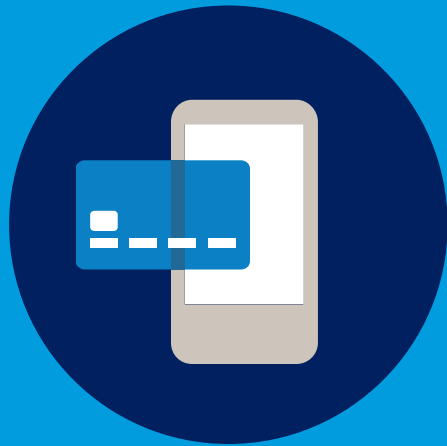# Mobile wallet for business purchases

**Payment without plastic**

Store your Corporate, Commercial or Purchasing Card information digitally on your smartphone or smartwatch for use online or at contactless terminals.

Mobile wallet is available in U.S. only

# How to set up and use mobile wallet

Follow the step-by-step directions in your wallet app to add your BofAML Corporate, Commercial or Purchasing card.

**Open** the wallet app on your personal device.

**Add** your card details by taking a photo of your corporate card or by entering the details manually.

**Watch** for a notification on your device that indicates your account is active and ready to use.

# How to set up and use mobile wallet

## Pay

Hold your mobile phone near the digitally-enabled payment terminal*. Make in-app purchases using Apple Pay ®, Google Pay™ and Samsung Pay ®.

The Wallet app, available on iPhones, Apple Watches and iPads, allows users to manage their payment cards for Apple Pay. The first card that you add to your wallet is your default card. To change your default card, touch and hold a card, then drag it to the front of your cards. Each transaction is authenticated with Face ID or Touch ID.

On Apple Watch Series 3 and later, and iPhone 8 and iPhone 8 Plus and later, you can add up to 12 cards on a device. On earlier models, you can add up to eight cards on a device. Apple Pay works with all terminals that are enabled for Near Field Communications (NFC). – Apple Pay
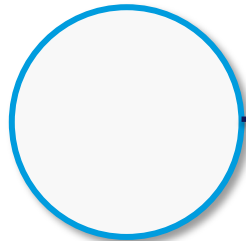
Download the Google Pay app on Google Play. Google Pay transactions are authenticated with PIN, pattern, password, fingerprint or retina scanning screen locks (not compatible with screen locks like Smart Unlock or Knock to Unlock). If Google Pay app disappears after the first time opening, it may be because the app is not in your main screen. To show it again, go to device settings and change the Home Screen setting to Drawer or Show all apps. Google Pay works with all terminals that are enabled for Near Field Communications (NFC). – Google Pay

*Look for the Contactless Symbol. The Contactless Symbol and Contactless Indicator are trademarks owned by and used with permission of EMVCo, LLC

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# How to set up and use mobile wallet
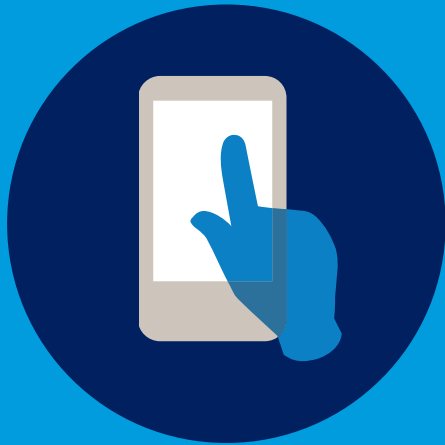
## Manage

Manage your account exactly as you do today. Mobile wallet transactions provide the same information as physical card transactions.

## Best Practices for PAs:

✓ **Update your company policy**

- Personal device use for mobile wallets
- Corporate card use with mobile wallet
- Process for accidental corporate card use with mobile wallet

✓ **Reminders for cardholders**

- Personal card should be default card (not corporate card) to reduce accidental use
- As needed for company policy, request receipt for mobile wallet purchases

# Tokenization reduces the risk of fraud

## Your account number is never stored on your phone or presented to a merchant.
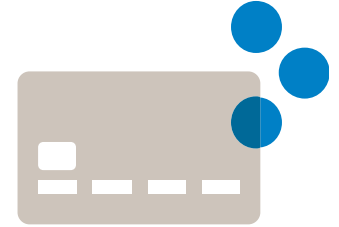
| Token generated when card is loaded in mobile wallet | → | Payment is made through mobile wallet | → | Token used in authorization process | → | Merchant does not receive or store account number | → | Account number remains unexposed |

Requires additional confirmation, such as thumbprint or passcode, for transaction completion

In the event of a data breach, the tokens are exposed and account numbers remain hidden

# Digitize your cardholder experience

**Enjoy the benefits of digitizing your corporate, commercial and purchasing card payments**

## Increased speed and efficiency

- Store your card in your phone rather than your wallet
- Stop worrying about losing or misplacing cards
- Check out more quickly in line and online

## Enhanced security

- Use digital wallet to provide a token for payment rather than an account number
- Confirm purchases with two-factor authentication and/or biometrics